

Press information

Utimaco completes acquisition of GEOBRIDGE

Extended portfolio for Utimaco in the financial sector // Integrated solutions for key injection at the POS // Adaptable management of cryptographic keys

Aachen, Germany and Campbell (CA), USA, April 2, 2020 – [Utimaco](https://www.utimaco.com), a leading global provider of IT security solutions, successfully completed the acquisition of GEOBRIDGE. Following the announcement of the acquisition at this year's RSA conference, the acquisition was approved by the authorities as part of the CFIUS process on March 9th and is legally effective as of March 31. With the completed acquisition, all GEOBRIDGE employees and customers will be integrated into Utimaco's Information Security division with immediate effect.

GEOBRIDGE's solutions expand Utimaco's key management portfolio for the financial industry. Through the combined skillsets and solutions of the two companies, Utimaco and GEOBRIDGE customers will benefit from an improved, high-quality service and an extended range of integrated products. The addition of GEOBRIDGE's KeyBRIDGE product brand and platform seamlessly complements Utimaco's hardware security module Atalla, allowing for the injection and management of cryptographic keys in a corporate context.

"Today is an important milestone for Utimaco, as the acquisition enables the company to transition from being a product to solution provider," says Stefan Auerbach, CEO of Utimaco. "With our combination of powerful technology and highly qualified employees, we can effectively support businesses as they optimize the management of their cryptographic keys, ensuring the security and integrity of their data and transactions. Especially at this time, when many people working remotely access corporate systems from outside and many digital services are used, the security of data and the protection of access rights is particularly important".

About Utimaco

Utimaco is a global provider of professional IT security solutions with headquarters in Aachen, Germany and Campbell (CA), USA. Utimaco is one of the leading manufacturers in the development of hardware security modules and compliance solutions for telecommunications providers in the field of regulation.

More than 290 employees are dedicated to the company's business goal of protecting people, identities and data and enabling trust in the digital economy. Customers and partners in all parts of the world value the reliability and long-term investment security of Utimaco security solutions. Utimaco stands for recognized product quality, user-friendliness, excellent support and a market-driven offering. Further information is available at www.utimaco.com.



About GEOBRIDGE

[GEOBRIDGE Corporation](#) is a women-owned technology company that offers system integration of compliance services, development of key management programs, consulting for the payment industry, and architecture and implementation of cryptographic solutions. Since 1997, GEOBRIDGE has been helping its customers worldwide to mitigate risk while allowing them to focus on the growth and profitability of their business.

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